

COALINGA REGIONAL MEDICAL CENTER  
FISCAL YEAR BUDGET ENDING JUNE 30, 2021

	Month Ended January 31, 2021				Seven Months Ended January 31, 2021		
	Actual	Budget	(Over) Under		Actual	Budget	(Over) Under
<b>1. CASH ON HAND</b>							
[Beginning]	\$1,401,061	\$1,295,567	(\$105,494)		\$1,324,529	\$1,324,529	\$0
<b>2. CASH RECEIPTS</b>							
(a) Patient Collections	\$5,408	\$250	(\$5,158)		\$30,257	\$1,750	(\$28,507)
(b) Rental income - MOBs	\$3,787	\$18,100	\$14,313		\$51,638	\$126,700	\$75,062
(c) Other income	\$0	\$0	\$0		\$362,342	\$200,000	(\$162,342)
<b>3. TOTAL CASH RECEIPTS</b>							
[2a + 2b + 2c=3]	\$9,195	\$18,350	\$9,155		\$444,237	\$328,450	(\$115,787)
<b>4. TOTAL CASH AVAILABLE</b>							
[Before cash out] (1 + 3)	\$1,410,256	\$1,313,917	(\$96,339)		\$1,768,766	\$1,652,979	(\$115,787)
<b>5. CASH PAID OUT</b>							
(a) Salaries and Wages- Net	\$4,304	\$0	(\$4,304)		\$34,323	\$22,000	(\$12,323)
(b) Payroll taxes & withholdings	\$1,618	\$0	(\$1,618)		\$20,887	\$8,400	(\$12,487)
(c) Independent Contractors	\$17,500	\$12,500	(\$5,000)		\$47,757	\$69,500	\$21,743
(d) IT Contract Services	\$7,728	\$6,700	(\$1,028)		\$51,541	\$49,300	(\$2,241)
(e) Insurance- D & O	\$0	\$0	\$0		\$6,321	\$6,321	\$0
(f) Insurance- General Liability	\$0	\$0	\$0		\$2,091	\$2,091	\$0
(g) Records Retention Management	\$908	\$850	(\$58)		\$11,369	\$5,950	(\$5,419)
(h) Utilities	\$158	\$0	(\$158)		\$308	\$0	(\$308)
(i) Repairs/Maintenance/Supplies	\$946	\$500	(\$446)		\$7,476	\$3,500	(\$3,976)
(j) Other	\$0	\$250	\$250		\$9,140	\$1,750	(\$7,390)
Subtotal	\$33,162	\$20,800	(\$12,362)		\$191,213	\$168,812	(\$22,401)
(1) Hospital General Counsel	\$3,792	\$1,000	(\$2,792)		\$11,694	\$16,500	\$4,806
(2) Hospital BK Counsel	\$21,984	\$3,000	(\$18,984)		\$112,224	\$53,500	(\$58,724)
(3) BK Class 3 Payments	\$0	\$112,500	\$112,500		\$95,061	\$225,000	\$129,939
(4) BK Payments	\$0	\$0	\$0		\$0	\$0	\$0
(5) Audit/Cost Report/Refinancing	\$327	\$500	\$173		\$7,583	\$22,500	\$14,917
Subtotal	\$26,103	\$117,000	\$90,897		\$226,562	\$317,500	\$90,938
<b>6. TOTAL CASH PAID OUT</b>							
[Total 1 thru 5 and (a) thru (j)]	\$59,265	\$137,800	\$78,535		\$417,775	\$486,312	\$68,537
<b>7. CASH POSITION</b>							
[Ending] (4 minus 6)	\$1,350,991	\$1,176,117	(\$174,874)		\$1,350,991	\$1,166,667	(\$184,324)

	Weeks Beginning			
	01/04/21	01/11/21	01/18/21	01/25/21
<b>1. CASH ON HAND</b>				
[Beginning]	\$1,401,061	\$1,381,514	\$1,368,699	\$1,349,356
<b>2. CASH RECEIPTS</b>				
(a) Patient Collections	\$0	\$976	\$4,432	\$0
(b) Rental income - MOBs	\$0	\$0	\$0	\$3,787
(c) Other income	\$0	\$0	\$0	\$0
<b>3. TOTAL CASH RECEIPTS</b>				
[2a + 2b + 2c=3]	\$0	\$976	\$4,432	\$3,787
<b>4. TOTAL CASH AVAILABLE</b>				
[Before cash out] (1 + 3)	\$1,401,061	\$1,382,490	\$1,373,131	\$1,353,143
<b>5. CASH PAID OUT</b>				
(a) Salaries and Wages- Net	\$0	\$2,152	\$0	\$2,152
(b) Payroll taxes & withholdings	\$304	\$1,064	\$250	\$0
(c) Contract Labor	\$14,000	\$0	\$3,500	\$0
(d) IT Contract Services	\$0	\$2,469	\$5,259	\$0
(e) Insurance- D & O	\$0	\$0	\$0	\$0
(f) Insurance- General Liability	\$0	\$0	\$0	\$0
(g) Insurance- Workers' Comp	\$0	\$0	\$0	\$0
(h) Insurance- Tail Prof Liability	\$0	\$0	\$0	\$0
(i) Insurance- Tail D & O	\$0	\$0	\$0	\$0
(j) Insurance- Health, Dental & Vision	\$0	\$0	\$0	\$0
(k) Records Retention Management	\$0	\$0	\$908	\$0
(l) Utilities	\$0	\$158	\$0	\$0
(m) Unemployment Claims	\$0	\$0	\$0	\$0
(n) Repairs/Maintenance/Supplies	\$496	\$450	\$0	\$0
(o) Other	\$0	\$0	\$0	\$0

Weeks Beginning			
01/04/21	01/11/21	01/18/21	01/25/21

Subtotal	\$14,800	\$6,293	\$9,917	\$2,152
(1) Hospital General Counsel	\$0	\$0	\$3,792	\$0
(2) Hospital BK Counsel	\$4,747	\$7,498	\$9,739	\$0
(3) Lease payments	\$0	\$0	\$0	\$0
(4) Utilities Deposit	\$0	\$0	\$0	\$0
(5) Patient SNF refund	\$0	\$0	\$0	\$0
(6) Other	\$0	\$0	\$327	\$0
Subtotal	\$4,747	\$7,498	\$13,858	\$0
<b>6. TOTAL CASH PAID OUT</b>				
[Total 1 thru 10 and (a) thru (m)]	\$19,547	\$13,791	\$23,775	\$2,152
<b>7. CASH POSITION</b>				
[Ending] (4 minus 6)	\$1,381,514	\$1,368,699	\$1,349,356	\$1,350,991