

COALINGA REGIONAL MEDICAL CENTER
FISCAL YEAR BUDGET ENDING JUNE 30, 2021

	Month Ended January 31, 2021			Seven Months Ended January 31, 2021		
	Actual	Budget	(Over) Under	Actual	Budget	(Over) Under
1. CASH ON HAND [Beginning]	\$1,401,061	\$1,295,567	(\$105,494)	\$1,324,529	\$1,324,529	\$0
2. CASH RECEIPTS						
(a) Patient Collections	\$5,408	\$250	(\$5,158)	\$30,257	\$1,750	(\$28,507)
(b) Rental income - MOBs	\$3,787	\$18,100	\$14,313	\$51,638	\$126,700	\$75,062
(c) Other income	\$0	\$0	\$0	\$362,342	\$200,000	(\$162,342)
3. TOTAL CASH RECEIPTS [2a + 2b + 2c=3]	\$9,195	\$18,350	\$9,155	\$444,237	\$328,450	(\$115,787)
4. TOTAL CASH AVAILABLE [Before cash out] (1 + 3)	\$1,410,256	\$1,313,917	(\$96,339)	\$1,768,766	\$1,652,979	(\$115,787)
5. CASH PAID OUT						
(a) Salaries and Wages- Net	\$4,304	\$0	(\$4,304)	\$34,323	\$22,000	(\$12,323)
(b) Payroll taxes & withholdings	\$1,618	\$0	(\$1,618)	\$20,887	\$8,400	(\$12,487)
(c) Independent Contractors	\$17,500	\$12,500	(\$5,000)	\$47,757	\$69,500	\$21,743
(d) IT Contract Services	\$7,728	\$6,700	(\$1,028)	\$51,541	\$49,300	(\$2,241)
(e) Insurance- D & O	\$0	\$0	\$0	\$6,321	\$6,321	\$0
(f) Insurance- General Liability	\$0	\$0	\$0	\$2,091	\$2,091	\$0
(g) Records Retention Management	\$908	\$850	(\$58)	\$11,369	\$5,950	(\$5,419)
(h) Utilities	\$158	\$0	(\$158)	\$308	\$0	(\$308)
(i) Repairs/Maintenance/Supplies	\$946	\$500	(\$446)	\$7,476	\$3,500	(\$3,976)
(j) Other	\$0	\$250	\$250	\$9,140	\$1,750	(\$7,390)
Subtotal	\$33,162	\$20,800	(\$12,362)	\$191,213	\$168,812	(\$22,401)
(1) Hospital General Counsel	\$3,792	\$1,000	(\$2,792)	\$11,694	\$16,500	\$4,806
(2) Hospital BK Counsel	\$21,984	\$3,000	(\$18,984)	\$112,224	\$53,500	(\$58,724)
(3) BK Class 3 Payments	\$0	\$112,500	\$112,500	\$95,061	\$225,000	\$129,939
(4) BK Payments	\$0	\$0	\$0	\$0	\$0	\$0
(5) Audit/Cost Report/Refinancing	\$327	\$500	\$173	\$7,583	\$22,500	\$14,917
Subtotal	\$26,103	\$117,000	\$90,897	\$226,562	\$317,500	\$90,938
6. TOTAL CASH PAID OUT [Total 1 thru 5 and (a) thru (j)]	\$59,265	\$137,800	\$78,535	\$417,775	\$486,312	\$68,537
7. CASH POSITION [Ending] (4 minus 6)	\$1,350,991	\$1,176,117	(\$174,874)	\$1,350,991	\$1,166,667	(\$184,324)

	Weeks Beginning			
	01/04/21	01/11/21	01/18/21	01/25/21
1. CASH ON HAND [Beginning]	\$1,401,061	\$1,381,514	\$1,368,699	\$1,349,356
2. CASH RECEIPTS				
(a) Patient Collections	\$0	\$976	\$4,432	\$0
(b) Rental income - MOBs	\$0	\$0	\$0	\$3,787
(c) Other income	\$0	\$0	\$0	\$0
3. TOTAL CASH RECEIPTS [2a + 2b + 2c=3]	\$0	\$976	\$4,432	\$3,787
4. TOTAL CASH AVAILABLE [Before cash out] (1 + 3)	\$1,401,061	\$1,382,490	\$1,373,131	\$1,353,143
5. CASH PAID OUT				
(a) Salaries and Wages- Net	\$0	\$2,152	\$0	\$2,152
(b) Payroll taxes & withholdings	\$304	\$1,064	\$250	\$0
(c) Contract Labor	\$14,000	\$0	\$3,500	\$0
(d) IT Contract Services	\$0	\$2,469	\$5,259	\$0
(e) Insurance- D & O	\$0	\$0	\$0	\$0
(f) Insurance- General Liability	\$0	\$0	\$0	\$0
(g) Insurance- Workers' Comp	\$0	\$0	\$0	\$0
(h) Insurance- Tail Prof Liability	\$0	\$0	\$0	\$0
(i) Insurance- Tail D & O	\$0	\$0	\$0	\$0
(j) Insurance- Health, Dental & Vision	\$0	\$0	\$0	\$0
(k) Records Retention Management	\$0	\$0	\$908	\$0
(l) Utilities	\$0	\$158	\$0	\$0
(m) Unemployment Claims	\$0	\$0	\$0	\$0
(n) Repairs/Maintenance/Supplies	\$496	\$450	\$0	\$0
(o) Other	\$0	\$0	\$0	\$0

Weeks Beginning				
	01/04/21	01/11/21	01/18/21	01/25/21

Subtotal	\$14,800	\$6,293	\$9,917	\$2,152
(1) Hospital General Counsel	\$0	\$0	\$3,792	\$0
(2) Hospital BK Counsel	\$4,747	\$7,498	\$9,739	\$0
(3) Lease payments	\$0	\$0	\$0	\$0
(4) Utilities Deposit	\$0	\$0	\$0	\$0
(5) Patient SNF refund	\$0	\$0	\$0	\$0
(6) Other	\$0	\$0	\$327	\$0
Subtotal	\$4,747	\$7,498	\$13,858	\$0
6. TOTAL CASH PAID OUT				
[Total 1 thru 10 and (a) thru (m)]	\$19,547	\$13,791	\$23,775	\$2,152
7. CASH POSITION				
[Ending] (4 minus 6)	\$1,381,514	\$1,368,699	\$1,349,356	\$1,350,991